



कालीन निर्यात संवर्धन परिषद CARPET EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt of India)

Registered Office: Shree Jee Complex, Shop No T3, Sharma Market, Harola, NOIDA, (U.P.)

Working Office: 2nd Floor, Rajiv Gandhi Handicrafts Bhawan, Baba Kharak Singh Marg, New Delhi – 110001

Tel.: +91-11-23364716, 23364717, Website: www.cepc.co.in, E-Mail : info@cepc.co.in

Regional Office: Bypass Road, Hariyawan, Bhadohi, Uttar Pradesh - 221401

Regional Office: IICT Campus, Baghi Ali Mardan Khan, Nowshera, Srinagar - 190011 (J & K)

Website of Ministry of Textiles: www.texmin.nic.in

SANJAY KUMAR

Executive Director-cum-Secretary

No. CEPC/SEC/ED-CORRS/2020

Dated: 24th May, 2020

All Members of the Council

SUB.: REGARDING ACCEPTANCE OF CEPC DEMANDS BY GOVT. OF INDIA.

Dear Sir,

As you are aware that the whole nation is fighting against the pandemic COVID-19 (Corona). In order to assess and review the situation in preview of COVID-19 our Chairman **Shri Siddh Nath Singh, Chairman**, convened various meeting through video conferencing with Member-Exporters to know their problems and concerns at this moment of crises and placed the same appropriately in the meetings had with **Shri Piyush Goyal, Hon'ble Minister for Commerce and Industry during various meetings on and subsequently with Smt. Smriti Zubin Irani, Hon'ble Textiles Minister, Dr. Anup Wadhawan, IAS, Commerce Secretary and Shri Ravi Capoor, IAS, Secretary (Textiles) alongwith Sh. Amit Yadav, Director General Foreign Trade and various other senior officials in the Centre and State Government.**

We are happy to inform you that due to vigorous efforts made by our Chairman Government has considered below mentioned requests and accordingly government of India through **Finance Minister Smt. Nirmala Sitharaman & Sh. Shakti Kant Das**, Governor RBI announced as under:

- Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit- Extension** – RBI vide notification no. RBI/2019-20/231 DOR. Dir. BC. No. 69/ 04.02.001/ 2019-20 May 13, 2020 informed that Government of India has approved the extension of Interest Equalization Scheme for pre and post shipment Rupee export credit, with same scope and coverage, for one more year i.e. upto March 31, 2021. The extension shall take effect from April 01, 2020 and end **on March 31, 2021 covering a period of one year.**
- Collateral free automatic loans** to be provided to MSMEs worth Rs 3 Lakh Crore. These have a 4-year tenor and will be valid up to October 31, 2020.
- Rs 20,000 crores subordinate debt for stressed MSME. Two lakh MSME's are likely to benefit from it. Government will provide support of 4,000 to CGTMSE.
- Rs. 50,000.00 Crore Equity infusion for MSMEs through Fund to Fund scheme.
- Change in definition of MSMEs** – upward revision in limit of investment and turnover further some more are expected.
- MSMEs receivable from Govt. and CPSEs to be cleared in 45 days.**
- To ease financial stress as businesses, get back to work, government has decided to continue EPF support for business and workers for 3 more months providing a liquidity relief of Rs 2,500 crores.
- In order to provide more funds at the disposal of the taxpayers, the rates of Tax Deduction at Source (TDS) for non-salaried specified payments made to residents and rates of Tax Collection at Source (TCS) for the specified receipts shall be reduced by 25 per cent of the existing rates.
- Due date of all income-tax return for the financial year 2019-20 will be extended** and period of *Vivad se Vishwas* Scheme for making payment without additional amount will be **extended to 31st December, 2020.**

10. **On 22nd May 2020, RBI Governor addressed the issue of liquidity very well.** The cost of credit to come down with reduction of key rates. He announced as under, the notification for the same will be issued shortly:
- i. **Pre shipment and post shipment credit tenure extended to 15 months for all loans availed till 31st July 2020** is pragmatic and help exporters with reduced cost of credit even if supply is delayed due to disruptions or overseas buyer delays the payment due to liquidity.
 - ii. Importers will be relieved as **overseas remittance as imports payment can be made in 12 months instead of 6 months** earlier.
 - iii. **Support to Exim bank** will help long duration and project exports.

Regarding Cancellation of Exports Order - Govt. is in the process of accessing the export loss to the nation and to work out a relief package to the exporting community. In this context Department of Commerce in the Govt. of India is in the process of compiling the details of the cancellation of orders from India by importers of European countries especially Italy, Spain, and France.

You are requested kindly provide the details of the cancellation of orders by the buyers in the enclosed form by return mail to enable us to compile and submit the same to the Department of Commerce.

Advertisement reg trade remedy measures and assistance available - Govt. is working on the strategy to protect the domestic industries. Ministry of Commerce & Industry in this regard published various advertisements in vernacular languages so that small entrepreneurs located in the remote corners of the country may potentially become aware of such opportunities.

We are forwarding copy of the advertisements for the awareness of the Members the availability of various trade remedial measures for addressing injury to domestic industry from imports or defending against investigations being conducted by any other country.

Members can avail the benefit of the opportunity and they can file timely and complete applications based on sound data and analysis, with DGTR, against unfair trade activities or seek assistance for defending trade remedial investigations launched by other countries, with copy to this Council.

Chairman, CEPC is thankful to the Govt. for considering our demands of the industry is hopeful that the Govt. will further consider sympathetically rest of the demand of the industry predominantly **Substantial increase in MEIS, Coverage of Interest Equalization Scheme on Enhance limit due to COVID-19 & Extending RODTEP** for the Industry in the larger interest of the trade. **Chairman will further request with Commerce Minister** for the above issues along with some important issues during next meeting which scheduled on 26th May 2020.

This has been issued with approval of Chairman CEPC.

This is for your kind information please.

Yours faithfully,



(Sanjay Kumar)
Executive Director

-
- [Click here to Download Performa for Details of cancelled orders](#)
 - [Click here view the Advertisement: Awareness on various trade remedial measures](#)