



कालीन निर्यात संवर्धन परिषद CARPET EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt of India)

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SANJAY KUMAR

Executive Director-cum-Secretary

No. CEPC/SEC/ED-CORRS/2020

Dated: 14th May, 2020

All Members of the Council

Subject: **Interest Equalisation Scheme on Pre and Post Shipment Rupee Export Credit- Extension**

Dear Members,

Members are aware that Carpet Industry is demanding for extension of Interest equalisation scheme on pre and post shipment rupee export credit and accordingly **Shri Siddh Nath Singh, Chairman, CEPC** has taken up the issue at various platform and meetings held in the Govt. of India i.e. **Shri Piyush Goyal**, Hon'ble Union Minister of Commerce and Industry, **Smt. Smriti Zubin Irani**, Hon'ble Union Minister of Textiles, **Dr. Anup Wadhawan**, Commerce Secretary, **Sh. Ravi Kapoor**, Secretary (Textiles), **Shri Amit Yadav**, DGFT etc.

We are pleased to inform you that due to the vigorous efforts of Chairman, CEPC and the Council, RBI vide notification no. RBI/2019-20/231 DOR. Dir. BC. No. 69/ 04.02.001/ 2019-20 May 13, 2020 informed that Government of India has approved the extension of Interest Equalization Scheme for pre and post shipment Rupee export credit, with same scope and coverage, for one more year i.e. upto March 31, 2021. The extension shall take effect from April 01, 2020 and end on March 31, 2021 covering a period of one year. Copy of notification is enclosed for ready reference of the Members.

Chairman, CEPC conveyed thanks to the Ministry of Commerce and Textiles, Govt. of India in the Ministry of Commerce & Textiles for considering the long pending demand of the Carpet Industry and is hopeful that this will be really helpful for the industry in the hour of crises.

Regards

Sanjay Kumar
Executive Director

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