

कालीन निर्यात संवर्धन परिषद CARPET EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt of India)

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SANJAY KUMAR Executive Director-cum-Secretary

No.: CEPC/HQ/ED-Corres/2021-22

Date: 19th April, 2021

To, All Members of the CEPC.

Subject: UPDATION IMPORTER-EXPORTER CODE (IEC)

Dear Members,

This has the reference to the DGFT <u>Notification No. 58/2015-2020 dated Feb 12th, 2021</u>, it is kindly submitted that DGFT has mandated all IEC holders to **update their Importer-Exporter Code (IEC) yearly between April to June**. IECs not updated within this prescribed period would be deactivated. Objective of the given exercise is to prune out inactive IECs and incorrect IEC details. The support of all active IEC holders for this limited updation is kindly solicited.

- 1. Due care has been taken to not add any specific compliance burden. The given process is **automatic and no fees is charged** for such updations. The online process can be completed within 5-10 minutes if all details are correct or within 30 minutes otherwise.
- IECs not updated within this prescribed period would be de-activated (post June). Subsequently, the firms that wish to re-activate their IEC (post de-activation for noncompliance), would be required to update the IEC. **IEC shall be auto re-activated on updation** after June.
- A video has been published on the DGFT YouTube Channel at the given link (<u>https://www.youtube.com/watch?v=B5zrx5k8QC4</u>) to provide easy step-by-step reference for all IEC holders concerned.

Members are requested to kindly take note of the above.

Regards

Sanjay Kumar Executive Director