



कालीन निर्यात संवर्धन परिषद CARPET EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt of India)

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Ref.: CEPC/HQ/Gen-Cir/2022-23

Date: 17-11-2022

To,
All Members, CEPC

Subject: Centre allows International Trade Settlements in Indian Rupees for Export Promotion Schemes under the Foreign Trade Policy

Dear Sir,

The Government of India has made suitable amendments in the Foreign Trade Policy and Handbook of Procedures to allow for International Trade Settlement in Indian Rupees (INR) i.e., invoicing, payment, and settlement of exports / imports in Indian Rupees. Accordingly, the Directorate General of Foreign Trade (DGFT) had earlier introduced Para 2.52(d) vide Notification No. 33/2015-20 dated 16.09.2022 to permit invoicing, payment and settlements exports and imports in INR in sync with RBI's A.P. (DIR Series) Circular No.10 dated 11th July 2022.

In continuation to the above notification, changes have been introduced under Para 2.53 of the Foreign Trade Policy, for grant of exports benefits / incentives / fulfilment of Export Obligation under the Foreign Trade Policy, for export realizations in Indian Rupees as per the RBI guidelines dated 11th July 2022.

[Notification No 43/2015-2020 dated 9th November 2022](#) is enclosed herewith for your reference.

Members May take the note of the above.

Regards

Dr. Smita Nagarkoti
Officiating Executive Director