



कालीन निर्यात संवर्धन परिषद CARPET EXPORT PROMOTION COUNCIL

(Set up by Ministry of Textiles, Govt of India)

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Website of Ministry of Textiles: www.texmin.nic.in

Ref. CEPC/DGFT/2024

Dated:21.03.2024

To,
All Members, CEPC

Subject: Amendments under Interest Equalization Scheme - reg.

Dear Sir,

The Directorate General of Foreign Trade, in their [notification no. 40/2023-24 dated 20.03.2024](#), regarding the subject mentioned above, has informed about the extension of the Interest Equalization Scheme (IES) until 30.06.2024. This extension was notified by the RBI through Circular No. DOR.STR.REC. 78/04.02.001/2023-24 dated 22.02.2024.

It is important to note that a cap of Rs. 2.50 Cr per IEC has been imposed until 30.06.2024 for the quarter starting from 01.04.2024.

Members are advised to take note of the above information.

Regards

Jag Mohan
Officiating Executive Director